

SOUTHWEST MILAM WATER SUPPLY CORPORATION
BOARD OF DIRECTORS MEETING
May 19, 2025

1. *Pledge of Allegiance led by Director, Robert VonGonten*
Invocation recited by Vice-President, Thomas Nelson
2. *President Called Meeting to Order 6:04 p.m.*
Present: President, Kit Worley, Vice-President, Thomas Nelson and Secretary/Treasurer, Ricky Stewart
Directors: Bob Wilson, Gary Oslick, Larry Gilbreath, Mike Offield & Robert VonGonten
Absent: Director: James Pesl
3. *Public Comments. None*
4. *Approval of April 21st and April 28th, 2025, minutes. Motion to accept the minutes made by Secretary/Treasurer, Ricky Stewart, seconded by Director, Bob Wilson – motion passed.*
5. *Profit & Loss Statement, Profit & Loss Year to Date Comparison, Profit & Loss Previous Year Comparison, and Profit & Loss Detail for April 2025. Reviewed and Discussed. Motion to accept made by Director, Bob Wilson, seconded by Director, Gary Oslick – motion passed.*
6. *Review Balance Sheet and Cash Flow Statement for April 2025. Reviewed and Discussed.*
7. *Review and Approve Corporations Investments. Reviewed and Discussed.*
8. *Review Director's Report and Past Due List for April 2025. Reviewed and Discussed.*
9. *Transfers & New Memberships. Reviewed and Discussed.*
10. *Discuss for Action: Corporation's Investment Policy. Reviewed and Discussed. Motion to approve the Resolution for the Corporation's Investment Policy made by Director, Bob Wilson, seconded by Director, Robert VonGonten – motion passed.*
11. *Discuss for Action: Appointment of Credentials Committee. Reviewed and Discussed. Ricky Stewart will hold the position of Secretary/Treasurer. The appointment of two members were discussed: Robert Avila and Kelly David. Motion made to accept the two members made by Secretary/Treasurer, Ricky Stewart, seconded by Vice-President, Thomas Nelson – motion passed.*
12. *Discuss for Action: 2025/2026 Corporation Insurance renewal. The Board reviewed the 3 quotes received from ALA with Allied and Glatfelter: Option A with Allied for \$102,676.85, Option B with Allied for \$91,711.85 and Option C with Glatfelter for \$106,410.85. Philadelphia Insurance declined to provide a quote. The difference in coverages were reviewed and discussed. Motion made to accept Option C made by Director, Gary Oslick, seconded by Director, Bob Wilson – motion passed.*
13. *Discuss for Action: Skid Steer bids. Reviewed and discussed the pricing for the purchase of a new skid and trailer. We received quotes from Cat and John Deere for a new skid steer and a quote from Kawasaki of Caldwell for a new trailer. Discussed looking into a lease option for the skid steer and research pricing with Kubota. Defer until next month. No action taken.*
14. *Discuss for Action: SLR. Reviewed and discussed the proposed terms and map sent by SLR. President, Kit Worley would like to see more detail and Vice-President, Thomas Nelson would like to see us continue meeting with SLR. No action taken.*
15. *Discuss for Action: Site Reclamation. President, Kit Worley discussed that we need to be more aware of how we leave properties after leaks have been repaired and to be sure we put the property back like we found it. Further discussed waterlines that have been put out of service. No action taken.*
16. *Discuss for Action: Employee review. The Board entered into an Executive Session at 7:36 p.m. and reconvened at 9:45 p.m. No action taken.*

17. *Manager's Report:*

- *Minerva WSC*
- *CR 417*
- *CR 432*
- *Birkhead Well motor*
- *2025 CIP's*

18. *President's Report:*

19. *Discussion of any item to be included on next agenda.*
Meeting adjourned at 10:00 p.m.

Rickey Stewart

SECRETARY/TREASURER

6.16.25

DATE