

**SOUTHWEST MILAM WATER SUPPLY CORPORATION**  
**BOARD OF DIRECTORS MEETING**  
**August 18, 2025**

1. *Pledge of Allegiance led by Vice-President, Thomas Nelson  
Invocation recited by Secretary/Treasurer, Ricky Stewart*
2. *President Called Meeting to Order 6:00 p.m.  
Present: President, Kit Worley, Vice-President, Thomas Nelson and Secretary/Treasurer, Ricky Stewart  
Directors: Bob Wilson, Gary Oslick, James Pesl, Larry Gilbreath, Mike Offield & Robert VonGonten  
Absent:*
3. *Public Comments. None*
4. *Approval of July 21<sup>st</sup>, 2025, minutes. Motion to accept the minutes made by Director, Bob Wilson, seconded by Director, Gary Oslick – motion passed.*
5. *Profit & Loss Statement, Profit & Loss Year to Date Comparison, Profit & Loss Previous Year Comparison, and Profit & Loss Detail for July 2025. Reviewed and Discussed. Motion to accept made by Director, Bob Wilson, seconded by Director, Robert VonGonten – motion passed.*
6. *Review Balance Sheet and Cash Flow Statement for July 2025. Reviewed and Discussed.*
7. *Review and Approve Corporations Investments. Reviewed and Discussed.*
8. *Review Director's Report and Past Due List for July 2025. Reviewed and Discussed.*
9. *Transfers & New Memberships. Reviewed and Discussed.*
10. *Discuss for Action: Line extension refund agreement. The Board reviewed and discussed. Heath Cargill, General Manager, will touch base with Larry Bell with TRWA about a line extension refund agreement.*
11. *Discuss for Action: Corporation Water Rates. The Board reviewed and discussed our water rate history, a calculated spreadsheet on estimated water rates, rate comparisons with surrounding rural water utilities and that new rates typically go into effect in January. No action taken.*
12. *Discuss for Action: Employee review. No discussion or action taken.*
13. *Manager's Report:*
  - *Minerva WSC*
  - *Update on PUC complaint*
  - *CR 234 update*
  - *Office phone line recordings*
  - *2025 CIP's*
14. *President's Report:*
15. *Discussion of any item to be included on next agenda.  
Meeting adjourned at 8:47 p.m.*

*Ricky Stewart*  
SECRETARY/TREASURER

9/15/25  
DATE